

BONUS BAGS (PTY) LTD

Co. Registration No. 2005/044086/07
Export/Import Code: 20978026

• Vat No: 4760174880
• BBBEE Level 2

HEAD OFFICE

Tel: 033 342 2852 • Fax: 033 342 2396
PO Box 13218, Cascades, Pietermaritzburg, 3201
33 Clough Street, Factory No. 2, Pietermaritzburg, 3200
E-mail: bonusbags@futurenet.co.za • Website: www.bonusbags.co.za



BONUS BAGS

Industrial Packaging

"Quality and Service are in the Bag!"

Credit Application

Section A:

Company Name: Trading Name:.....
Postal Address: Street Address:
.....
.....
.....
Telephone: Fax:.....
Nature of Business: E-mail:

Legal Entity: (indicate one) Public Company Sole Trader Private Company CC
Partnership

Registration No.: VAT Registration No.:
Date Established: Goods to be consigned by:
Auditors: Address:
Telephone:

Name of affiliated companies/businesses:
Name of holding company (if applicable):.....
Name of persons responsible for credit payments:
Telephone:

Section B:

Amount of credit requested: Product to be purchased:

Bank Details:

Bank: Branch:
.....
Branch Code: Acc No.:

Section C:

Details of Directors/Owners/Members

Surname: Full First Name:
.....
Identity No.: Designation:
Residential Address:

Surname:
Identity No.:
Residential Address:

Full First Name:
Designation:

Section D:

Trade References:

Company:
Account No.:

Contact Person:
Telephone:

Company:
Account No.:

Contact Person:
Telephone:

Company:
Account No.:

Contact Person:
Telephone:

TERMS AND CONDITIONS

1. Unless specifically arranged, the DEBTOR acknowledges that credit facilities granted are payable net strictly within thirty - (30) days of date of statement.
2. The CREDITOR may withdraw credit facilities at any time without prior notice, and the CREDITOR reserves the right to review the extent, nature and duration of such facilities at all times.
3. The DEBTOR agrees to pay interest on all overdue amounts at the maximum rate permitted in terms of the Limitation and Disclosures of Finance Act No.73 of 1968 (as amended by the Limitation and Disclosure of Finance Charges Act No. 90 of 1980) as gazetted from time to time; interest to be calculated and paid monthly in advance providing that if the interest is not paid as aforesaid, the interest shall be added to the Principal sum and the whole amount shall for the Principal Debt which shall bear interest as aforesaid.
4. A certificate by a director of the CREDITOR whose appointment need not be proved, showing the amount due, owing and payable by the DEBTOR to the CREDITOR at any given time, shall be sufficient prima facie proof of the facts therein stated for the purposes of all legal proceedings against the DEBTOR for recovery of the said amount.
5. Ownership in the goods sold and delivered to the DEBTOR on account shall pass to the DEBTOR only when all amounts due by the DEBTOR to the CREDITOR shall have been paid, notwithstanding delivery of the said goods to the DEBTOR.
6. The DEBTOR waives all right to claim prescription under the relevant provisions of the Prescription Act 68 of 1969 as amended.
7. Should the CREDITOR agree to accept the return of goods for credit the DEBTOR shall be liable to pay the CREDITOR a Handling Charge of not less than 20 % on the invoiced price of the goods so returned.
8. As a continuing covering security for all the DEBTOR'S present and future obligations to the CREDITOR pursuant hereto, the DEBTOR does hereby irrevocably pledge, cede, transfer and make over to the CREDITOR, all and any claims whatsoever nature and description and howsoever arising, which are now or may hereafter become due to the DEBTOR from any cause of the indebtedness whatsoever and due to any person or persons whomsoever, without exception.
9. In the event of the CREDITOR instructing attorneys to collect from the DEBTOR any amount owing to the CREDITOR, the DEBTOR agrees to pay all costs on the scale as between attorney and own client, including collection charges.
10. The DEBTOR further consents to the jurisdiction of the Magistrates Court Pietermaritzburg in terms of Section 45 of the Magistrates Court Act No. 32 of 1944 (as amended) having jurisdiction under Section 28 of the said act, notwithstanding that the claim by the claim by the CREDITOR exceeds the normal jurisdiction of the Magistrate's Court as to amount. The CREDITOR may institute proceedings, notwithstanding the a foregoing consent in any other court of competent jurisdiction, at its own discretion.
11. The DEBTOR nominates as it's Domicilium Citandi Et Executandi the registered office/business address as reflected on the face hereof, for service upon it of all notices and processes in connection with any claim for any sum due to the CREDITOR arising out of credit granted by the CREDITOR to the DEBTOR.
12. No relaxation or indulgence granted to the DEBTOR by the CREDITOR shall be deemed to be a waiver of any of the CREDITOR'S rights in terms hereof, and such relaxation or indulgence shall not be deemed a novation of any terms and conditions set out herein, or create any estoppel against the CREDITOR.

BONUS BAGS (PTY) LTD

Co. Registration No. 2005/044086/07
Export/Import Code: 20978026

• Vat No: 4760174880
• BBBEE Level 2

HEAD OFFICE

Tel: 033 342 2852 • Fax: 033 342 2396
PO Box 13218, Cascades, Pietermaritzburg, 3201
33 Clough Street, Factory No. 2, Pietermaritzburg, 3200
E-mail: bonusbags@futurenet.co.za • Website: www.bonusbags.co.za



BONUS BAGS

Industrial Packaging

"Quality and Service are in the Bag!"

I, the undersigned..in my capacity as

Of the DEBTOR: -

- I. Do hereby warrant that I am duly authorised by the DEBTOR to make this application of it's behalf.
- II. On behalf of the DEBTOR do hereby accept and agree to the terms and conditions as set out above, which terms I acknowledge having read and understood.

Dated at Signature

On the day of 2.....

As witnesses:

- 1)
- 2)

Company stamp: